

Comprehensive LQI Compliance Solutions

CoreLogic Credco is the premier provider for complete, dynamic LQI compliance solutions

On June 1, 2010, Fannie Mae introduced the Loan Quality Initiative (LQI), which outlines enhanced prefunding requirements. The initiative is designed to help lenders develop effective quality control processes so that they can consistently deliver quality loans to Fannie Mae and avoid loan buy-backs.

Your Single-Source Solution

CoreLogic Credco offers a complete suite of data-rich analytics solutions that help you satisfy Fannie Mae LQI requirements. The result? You can now quickly and effectively get all of your LQI solutions – all from a single source – in seconds.

LQI Requirements	Credco Solutions
OFAC: Confirm borrower identity in accordance with federal obligations under the Office of Foreign Assets Control.	ProScan ID: Verifies applicant's identity. ProScan OFAC: Helps quickly and easily satisfy the USA PATRIOT Act's Office of Foreign Assets Control (OFAC) requirements.
Social Security Number: Confirm Social Security Number (SSN) or Individual Taxpayer Identification Number (ITIN). Resolve SSN issues and verification messages.	SSN Confirm: Provides direct access to the Social Security Administration for verification of applicant's name and SSN.
Exclusionary Lists: Confirm that all parties in the transaction are not on the General Services Administration (GSA) list or the HUD Limited Denial of Participation (LDP) list.	FraudCheck: Part of the FinalCheck suite, FraudCheck screens against the GSA and HUD LDP exclusionary lists.
Credit Accuracy: All liabilities incurred up until the closing of the loan must be documented and included in qualifying ratios. All credit inquiries must be explained and, as appropriate, included in qualifying ratios. All debts must be disclosed.	CreditCheck: Part of the FinalCheck suite, CreditCheck performs a comparison between the applicant's original credit report and current credit data; displays any discrepancies between the two reports, documenting changes in debt-to-income ratio and uncovering undisclosed debt . AppCheck: Part of the FinalCheck suite, AppCheck screens a CoreLogic proprietary source in conjunction with MERS for related loans and applications.
Current Debt-to-Income: Confirm DTI has not increased over 45% or changed by more than 3%. Consider reductions in qualifying income.	CreditCheck: Part of the FinalCheck suite, CreditCheck performs a comparison between the applicant's original credit report and current credit data; displays any discrepancies between the two reports, documenting changes in debt-to-income ratio.
Borrower Occupancy: Desktop Underwriter "occupancy" message requires lenders to verify the borrower's intended occupancy status of the subject property.	LoanSafe Fraud Manager: Uses sophisticated data intelligence to help determine risk of non-occupancy based on properties owned compared to other personal characteristics.
Reps and Warrants: Representations and warranties should consider fraud and misrepresentation.	LoanSafe Fraud Manager: Helps detect possible misrepresentation around multiple loans on a single property, other property liens, likelihood of non-occupancy, possible income inflation or misrepresentation, aspects of identity mismatch and more.

For more information on CoreLogic Credco's LQI Solutions, contact a sales associate at (800) 255-0792 or visit us online at www.credco.com.